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# CCLRD

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Camp and Center Lakes Rehabilitation District



# A LOOK BACK IN FINANCIALS CCLRD 2017

Where have we been, where are we going

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## Camp and Center Lakes Rehabilitation District

### WHAT ARE CCLRD CASH ASSETS TODAY?

#### Net Worth - As of 8/22/2017

Banking Account Assets	Balance				
Preferred Checking 5690	\$ 10,046	This account is a non-interest bearing checking account used for all expense payments throughout the year.			
Lapsable Account 4089	\$ 119,675	This account is an interest bearing savings account for all monies used for annual expenses except capital purchases			
Non-Lapsable Account 1561	\$ 199,126	This account is an interest bearing savings account for all monies used for capital savings and can be held over year over year			
	<b>\$ 328,847</b>	<b>OVERALL TOTAL</b>			

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## Camp and Center Lakes Rehabilitation District

### BY THE NUMBERS

REVENUE and EXPENSES – 2015 to 2018  
(by major category)

	2015 <u>Actuals</u>	2016 <u>Actuals</u>	2017 <u>Budget</u>	2017 <u>Actuals</u> YTD 8/22/17	Proposed 2018 <u>Budget</u>	
<b>REVENUES</b>						
					(TAX DECREASE FROM 2017)	
					-2.98%	
<b>TAXES</b>					\$ 228,000.00	
General Property Tax	\$ 243,000.00	\$ 201,000.00	\$ 235,000.00	\$ 164,765.10	\$ -	
<b>INTERGOVERNMENTAL</b>	\$ -	\$ 26,990.62	\$ -		\$ -	
<b>MISCELLANEOUS REVENUES</b>	\$ 28,569.17	\$ 11,369.69	\$ 7,050.00	\$ 7,728.01	\$ 46,688.99	\$ 38,388.99
						2016 Unexpended revenue applied to 2018 budget (basically being used for dredging study and pontoon vacuum maritime machine)
<b>TOTAL ACTUAL REVENUES</b>	<b>\$ 271,569.17</b>	<b>\$ 239,360.31</b>	<b>\$ 242,050.00</b>	<b>\$ 172,493.11</b>	<b>\$ 274,688.99</b>	
<b>EXPENDITURES</b>						
<b>GENERAL GOVERNMENT</b>	\$ (42,865.56)	\$ (55,915.40)	\$ (50,800.00)	\$ (24,251.23)	\$ (69,410.00)	
<b>CONSERVATION AND DEVELOPMENT</b>	\$ (154,134.84)	\$ (145,055.92)	\$ (198,950.00)	\$ (88,180.17)	\$ (189,850.00)	
<b>CAPITAL OUTLAY</b>	\$ (99,000.00)	\$ -	\$ (25,000.00)	\$ (100,000.00)	\$ (15,000.00)	\$25K from 2014, \$50K from 2015, \$25K from 2017
<b>DEBT SERVICE</b>						
<b>TOTAL ACTUAL EXPENDITURES</b>	<b>\$ (296,000.40)</b>	<b>\$ (200,971.32)</b>	<b>\$ (274,750.00)</b>	<b>\$ (212,431.40)</b>	<b>\$ (274,260.00)</b>	

Date 8/26/2017

CCLRD 2017 Annual Meeting

CJW

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Camp and Center Lakes Rehabilitation District

## CCLRD FINANCIAL GOALS FOR 2017



*Purchase new transport to replace aging equipment.*

- WHY???

- As stated in 2016, CCLRD will need to be replacing at least the shore conveyer this year, and in about 2 years we will need to replace the oldest harvester.

*Maintain healthy financials for the district and continue to be fiscally responsible to you, our neighbors & constituents.*



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## Camp and Center Lakes Rehabilitation District

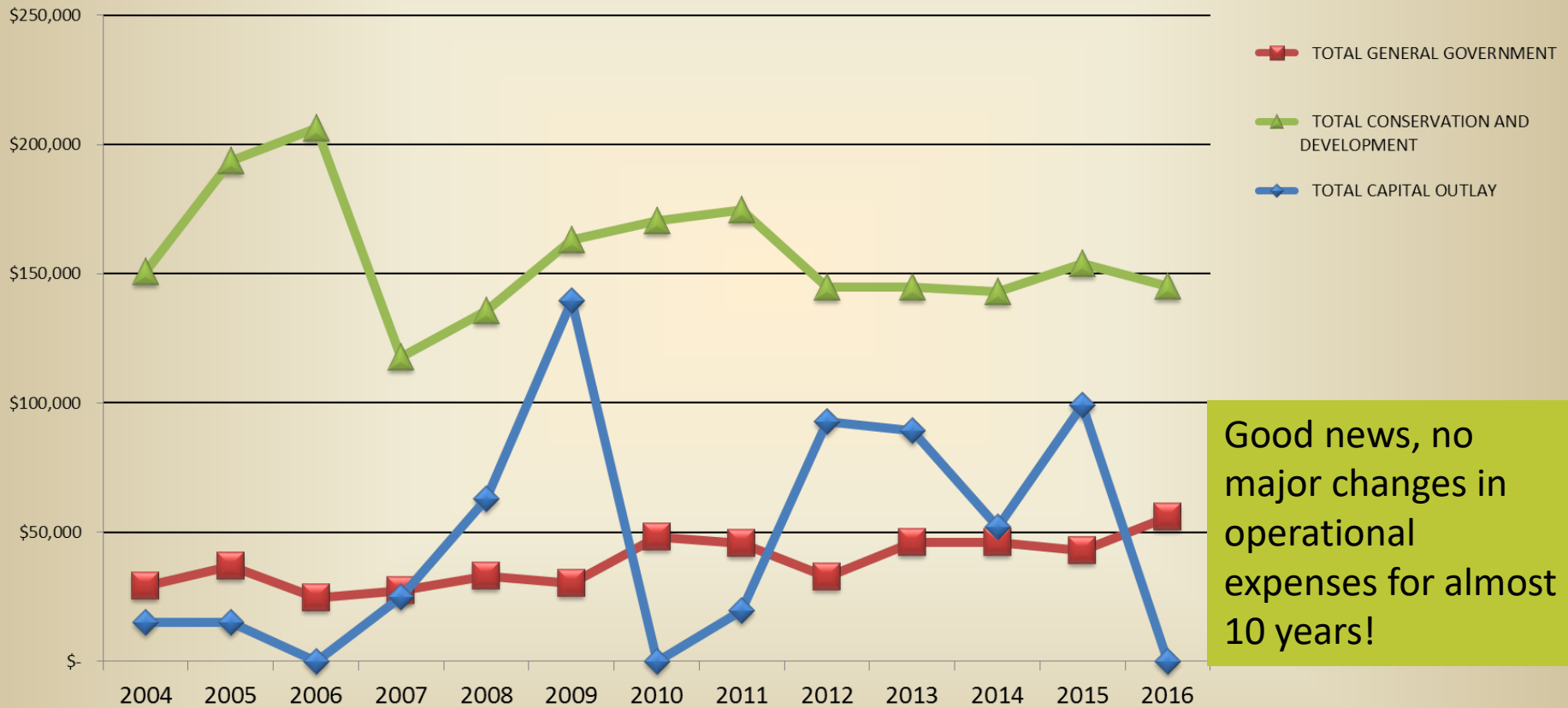
### 2017 Forecast

<b>2016 Annual Meeting</b>	<b>2017 Annual Meeting</b>		
\$ 229,871.31	\$ 328,847.10	Total cash assets as of 8/24/2017	
\$ 61,252.11	\$ 70,234.90	Income still open	
\$ (116,041.90)	\$ (87,581.10)	Expected additional expenditures from 8/24/2017 - 12/31/2017	
<b>\$ 175,081.52</b>	<b>\$ 311,500.90</b>	<b>ESTIMATED Total expected year ending 2017 cash assets</b>	
\$ 242,050.00	\$ 242,050.00	2017 Total revenue	
\$ (274,750.00)	\$ (274,750.00)	2017 Expenses with capital	
<b>\$ 142,381.52</b>	<b>\$ 278,800.90</b>	<b>ESTIMATED Total expected year ending 2017 cash assets</b>	*due to transfer of capital in 2017
<b>\$ 100,000.00</b>	<b>\$ 100,000.00</b>	<b>Accountant (C&amp;H) recommended reserve funds year over year</b>	
<b>\$ 42,381.52</b>	<b>\$ 178,800.90</b>	<b>Initial amount over reserve</b>	
<b>\$ (36,000.00)</b>	<b>\$ (42,000.00)</b>	<b>Expenses 1st part of the year before Tax Settlement Check</b>	
	<b>\$ 100,000.00</b>	<b>Capital lapsable savings</b>	
<b>\$ 6,381.52</b>	<b>\$ 36,800.90</b>	<b>Expected amount over reserve at end of 2017</b>	*expect lower expenses in 2017

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## Camp and Center Lakes Rehabilitation District

### EXPENDITURES YEAR OVER YEAR



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## Camp and Center Lakes Rehabilitation District

### CCLRD FINANCIAL NET WORTH – ANNUAL BASIS

CCLRD Bank Accounts	12/31/2011 Balance	12/31/2012 Balance	12/31/2013 Balance	12/31/2014 Balance	12/31/2015 Balance	12/31/2016 Balance	8/22/2017 Balance
Preferred Checking	\$ 18,895	\$ 23,285	\$ 23,433	\$ 43,096	\$ 20,367	\$ 24,311	\$ 10,046
Lapsable Account - Money Market Savings	\$ 127,402	\$ 114,434	\$ 108,630	\$ 86,249	\$ 84,397	\$ 145,392	\$ 119,675
Non lapsable Account - Money Market Savings	\$ 149,982	\$ 74,231	\$ 32,329	\$ 125,483	\$ 125,633	\$ 99,082	\$ 199,126
<b>TOTAL ALL ACCOUNTS</b>	<b>\$ 296,280</b>	<b>\$ 211,950</b>	<b>\$ 164,392</b>	<b>\$ 254,828</b>	<b>\$ 230,396</b>	<b>\$ 268,785</b>	<b>\$ 328,847</b>

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## Camp and Center Lakes Rehabilitation District

### Financial questions:

Why the tax revenue decrease?

- In 2016 CCLRD did not use all of the revenue taken in, mainly because we received the rest of the DNR grant money for the new cutter (about \$27K) which we could not plan for.
- CCLRD also held the line on expenses again for 2016, coming in below budgeted expenses and thus accruing about \$11K in unused income.
- CCLRD has taken the stance that we will not put unused revenue funds into a “slush” fund as is commonly done. We will be as transparent as possible and report the “slush” revenue and per state statutes, use that revenue in the following year budget plan.

So even though the 2018 CCLRD expenses are on par with prior years, we deducted about \$39K from the tax base revenue and applied the 2016 over revenue amount, resulting in a tax revenue reduction.

**Congratulations TEAM CCLRD!!!!**



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## Camp and Center Lakes Rehabilitation District

### Website Editor Notes

- The website has gone more improvements this year, revising most of the pages to allow for easier searching of information

Please visit the updated site and let us know how to continue to improve!

**THANK YOU FOR YOUR TIME TODAY!!**

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# WHAT ELSE????