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Camp and Center Lakes Rehabilitation District



A LOOK AT THE FINANCIALS CCLRD 2020

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WHAT ARE CCLRD CASH ASSETS TODAY?

Net Worth - As of 8/18/2020

Banking Account Assets	Balance				
Preferred Checking 5690	\$ 14,831	This account is a non-interest bearing checking account used for all expense payments throughout the year.			
Lapsable Account 4089	\$ 172,410	This account is an interest bearing savings account for all monies used for annual expenses except capital purchases			
Non-Lapsable Account 1561	\$ 149,246	This account is an interest bearing savings account for all monies used for capital savings and can be held over year over year			
	\$ 336,487	OVERALL TOTAL			

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CCLRD FINANCIAL NET WORTH – ANNUAL BASIS

CCLRD Bank Accounts	12/31/2014 Balance	12/31/2015 Balance	12/31/2016 Balance	12/31/2017 Balance	12/31/2018 Balance	12/31/2019 Balance	8/18/2020 Balance
Preferred Checking	\$ 43,096	\$ 20,367	\$ 24,311	\$ 89,981	\$ 19,805	\$ 40,067	\$ 14,831
Lapsable Account - Money Market Savings	\$ 86,249	\$ 84,397	\$ 145,392	\$ 74,697	\$ 211,901	\$ 146,521	\$ 172,410
Non lapsable Account - Money Market Savings	\$ 125,483	\$ 125,633	\$ 99,082	\$ 199,193	\$ 170,989	\$ 149,165	\$ 149,246
TOTAL ALL ACCOUNTS	\$ 254,828	\$ 230,396	\$ 268,785	\$ 363,871	\$ 402,695	\$ 335,753	\$ 336,487

Capital savings for future
equipment purchases

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REVENUE and EXPENSES 2018 to 2021

REVENUES

TAXES

INTERGOVERNMENTAL

MISCELLANEOUS REVENUES

TOTAL REVENUES

EXPENDITURES

GENERAL GOVERNMENT

CONSERVATION AND DEVELOPMENT

CAPITAL OUTLAY

DEBT SERVICE

TOTAL BUDGETED EXPENDITURES

	2018 Budget	2018 Actuals	2019 Budget	2019 Actuals	2020 Budget	2020 Actuals YTD 7/8/2020	Proposed 2021 Budget
(TAX DECREASE FROM 2017)			(TAX DECREASE FROM 2018)		(TAX CHANGE FROM 2019)		(TAX CHANGE FROM 2020)
PERCENTAGE CHANGE FROM PREVIOUS YEAR	-2.98%		-19.30%		0.00%		27.72%
General Property Tax	\$ 228,000.00	\$ 232,120.07	\$ 184,000.00	\$ 184,000.00	\$ 184,000.00	\$ 130,543.03	\$ 235,000.00
	\$ -	\$ 6,090.00	\$ -	\$ 12,633.64	\$ -	\$ 9,940.62	\$ -
	\$ 46,688.99	\$ 46,903.59	\$ 69,605.37	\$ 71,052.21	\$ 77,513.31	\$ 78,877.57	\$ 3,563.55
TOTAL REVENUES	\$ 274,688.99	\$ 285,113.66	\$ 253,605.37	\$ 267,685.85	\$ 261,513.31	\$ 219,361.22	\$ 238,563.55
	\$ 69,410.00	\$ 52,664.90	\$ 64,010.00	\$ 33,577.45	\$ 60,760.00	\$ 11,870.57	\$ 45,300.00
	\$ 207,850.00	\$ 138,985.45	\$ 185,825.00	\$ 198,194.85	\$ 203,300.00	\$ 101,674.93	\$ 210,325.00
	\$ 15,000.00	\$ 16,250.00	\$ 50,000.00	\$ 33,550.00	\$ -	\$ -	\$ -
TOTAL BUDGETED EXPENDITURES	\$ 292,260.00	\$ 207,900.35	\$ 299,835.00	\$ 265,322.30	\$ 264,060.00	\$ 113,545.50	\$ 255,625.00

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2020 and 2021 year ending fund predictions

\$ 370,158.67 Total cash assets as of 7/9/2020
\$ 53,456.97 Revenue still due
\$ 150,514.50 Expected additional expenditures from 7/9/2020 - 12/31/2020

A drop in year ending total cash assets

\$ 273,101.14 ESTIMATED Total expected year ending 2020 cash assets including lapsable & reserve funds

\$ 100,000.00 Accountant (C&H) recommended reserve funds year over year

\$ 149,239.62 Capital savings for new equipment fund

\$ 23,861.52 ESTIMATED Total year ending 2020 operating funds

\$ 235,000.00 2021 Total revenue (w/o 2019 unexpended)

\$ 2,363.55 2019 Unexpended carryover applied to 2021 budget revenue

\$ 255,625.00 2021 Expenses with capital

A drop in year ending operating funds

ESTIMATED Total expected year ending 2021 cash assets including lapsable & reserve funds

\$ 254,839.69
- drops \$18,261.45 from January 1 due to predicted expenses higher than revenue and 2019 unexpended carryover

\$ 100,000.00 Accountant (C&H) recommended reserve funds year over year

\$ 149,239.62 Capital savings for new equipment fund

\$ 5,600.07 ESTIMATED Total year ending 2021 operating funds

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Why the large increase in tax revenue for the 2021 budget????

- *CCLRD had unplanned DNR equipment reimbursements in 2014 and 2016*
- *CCLRD had unexpended funds in 2014, 2015, 2018 and 2019*

This allowed CCLRD to reduce the tax revenue by 2.98% in 2018 and then a reduction of 19.03% in 2019 and keep the reduction in 2020!!

CCLRD is returning to a budgeted tax revenue of \$235K, the same amount we had 2017 and STILL LESS than we had in 2014 and 2015!

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CCLRD FINANCIAL GOALS FOR 2021

- *Bring new ideas for cost savings to light and implement*
- *Continue to have complete transparency in our financials and have a district you can be proud of and count on*
- *Maintain healthy financials for the district and improve efficiency where we can.*

*As always the ultimate goal is make CCLRD a lake district
YOU can be proud of.*

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Please remember, even though CCLRD is a small governmental body and a very small portion of your real estate tax bill, you placed your trust in us by voting for us, and we work for you, always!

THANK YOU!