

CCLRD

Center Lake

Camp and Center Lakes Rehabilitation District



CCLRD 2024 FINANCIALS

Date 8/17/2024

CCLRD 2024 Annual Meeting

CJW

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WHAT ARE CCLRD'S CASH ASSETS AS OF TODAY?

Cash Assets - As of 8/12/2024

Banking Account Assets

Balance

Preferred Checking 5690

\$ 14,644

This account is a non-interest bearing checking account used for all expense payments throughout the year.

Lapsable Account 4089

\$ 139,363

This account is an interest bearing savings account for all monies used for annual expenses except capital purchases

Non-Lapsable Account 1561

\$ 15,533

This account is an interest bearing savings account for all monies used for capital savings and can be held over year over year

\$ 169,540 OVERALL TOTAL

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CCLRD FINANCIAL CASH ASSETS – ANNUAL BASIS

CCLRD Bank Accounts

	12/31/2019 Balance	12/31/2020 Balance	12/31/2021 Balance	12/31/2022 Balance	12/31/2023 Balance	8/12/2024 Balance
Preferred Checking - 5690	\$ 40,067	\$ 40,486	\$ 18,324	\$ 622	\$ 7,208	\$ 14,644
Lapsable Account - Money Market Savings - 4089	\$ 146,521	\$ 126,141	\$ 173,733	\$ 159,070	\$ 209,783	\$ 139,363
Non lapsable Account - Money Market Savings - 1561	\$ 149,165	\$ 149,280	\$ 149,295	\$ 189,313	\$ 115,392	\$ 15,533
TOTAL ALL ACCOUNTS	\$ 335,753	\$ 315,907	\$ 341,352	\$ 349,005	\$ 332,383	\$ 169,540

New harvester paid for in full so this depleted the capital savings account. Treasurer kept \$15K in account to hold it open. When DNR reimbursement check arrives (about \$112K) that will be deposited here

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Camp Lake-Center Lake Rehabilitation District 2025 Budget Summary

Prepared By: Charles Walker
6/17/2024

	2023 <u>Budget</u>	2023 <u>Actuals</u>	2024 <u>Budget</u>	2024 <u>Actuals YTD</u> (as of 7/11/24)	PROPOSED 2025 <u>Budget</u>
REVENUES	(TAX CHANGE FROM 2022) 6.12%		(TAX CHANGE FROM 2023) -5.77%		(TAX CHANGE FROM 2024) 8.16%
TAXES					
General Property Tax	\$ 260,000.00	\$ 260,000.00	\$ 245,000.00	\$ 172,578.82	\$ 265,000.00
INTERGOVERNMENTAL	\$ -	\$ 8,987.23	\$ 59,650.00	\$ 110.81	\$ -
MISCELLANEOUS REVENUES	\$ 14,945.52	\$ 14,945.52	\$ 9,820.45	\$ 7,580.60	\$ 800.00
TOTAL REVENUES	\$ 274,945.52	\$ 283,932.75	\$ 314,470.45	\$ 180,270.23	\$ 265,800.00
EXPENDITURES					
GENERAL GOVERNMENT	\$ 48,550.00	\$ 38,654.20	\$ 53,135.00	\$ 27,191.04	\$ 52,770.00
CONSERVATION AND DEVELOPMENT	\$ 214,675.00	\$ 116,047.89	\$ 232,910.00	\$ 191,028.82	\$ 232,350.00
CAPITAL OUTLAY	\$ 45,000.00	\$ 133,050.00	\$ 119,300.00	\$ 112,350.00	\$ 4,500.00
DEBT SERVICE/HOLDOVER	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL BUDGETED EXPENDITURES	\$ 308,225.00	\$ 287,752.09	\$ 405,345.00	\$ 330,569.86	\$ 289,620.00
TOTAL ACCOUNT BALANCES - JANUARY 1		\$ 349,005.47		\$ 332,382.70	
TOTAL ACCOUNT BALANCES - DECEMBER 31		\$ 332,382.70		\$ 182,083.07	
				YTD	

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Projections for 2024

\$ 169,540 Total cash assets as of 8/12/2024

\$72,421 Revenue still due

\$74,775 Expected additional expenditures from 8/18/2024 - 12/31/2024

\$279,186 ESTIMATED Total year ending 2024 cash assets including lapsable (plus DNR \$112K reimbursement) & reserve funds

\$100,000 Deduct CPA recommended reserve operating funds year over year

\$127,533 Deduct lapsable capital savings funds

\$51,653 ESTIMATED Total year ending 2024 operating funds ONLY

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Projections for 2025

\$51,653 ESTIMATED Total year ending 2024 operating funds ONLY

\$265,800 Expected 2025 Revenue

\$289,620 Expected 2025 Expenses

\$100,000 Accountant (C&H) recommended reserve funds year over year

\$127,533 2025 capital savings account funds

\$27,833 ESTIMATED Total year ending 2025 operating funds

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Questions for CCLRD

- **When does CCLRD expect to get the DNR reimbursement funds for the new harvester?**

CCLRD expects to receive the reimbursement from the DNR towards the new harvester by the end of 2024. A delay on the part of the DNR occurred such that CCLRD never received the 1st installment of \$56K, so the treasurer has applied for the full reimbursement.

- **Will CCLRD receive any reimbursement from the DNR for the lake patrol expenses?**

CCLRD plans to work with KCSD, who handles the management of the program, to obtain reimbursement. Expected reimbursement is typically 50-75% of total water patrol costs.

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More questions for CCLRD?

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THANK YOU!

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42°32'04.70" N 88°07'59.01" W elev 753 ft