

CCLRD

Center Lake

Camp and Center Lakes Rehabilitation District



CCLRD 2023 FINANCIALS

Date 8/19/2023

CCLRD 2023 Annual Meeting

CJW

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WHAT ARE CCLRD'S CASH ASSETS AS OF TODAY?

Cash Assets - As of 8/14/2023

Banking Account Assets

Balance

Preferred Checking 5690

\$ 46,029

This account is a non-interest bearing checking account used for all expense payments throughout the year.

Lapsable Account 4089

\$ 137,733

This account is an interest bearing savings account for all monies used for annual expenses except capital purchases

Non-Lapsable Account 1561

\$ 115,246

This account is an interest bearing savings account for all monies used for capital savings and can be held over year over year

\$ 299,008 OVERALL TOTAL

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CCLRD FINANCIAL CASH ASSETS – ANNUAL BASIS

CCLRD Bank Accounts

	12/31/2018 Balance	12/31/2019 Balance	12/31/2020 Balance	12/31/2021 Balance	12/31/2022 Balance	8/14/2023 Balance
Preferred Checking - 5690	\$ 19,805	\$ 40,067	\$ 40,486	\$ 18,324	\$ 622	\$ 46,029
Lapsable Account - Money Market Savings - 4089	\$ 211,901	\$ 146,521	\$ 126,141	\$ 173,733	\$ 159,070	\$ 137,733
Non lapsable Account - Money Market Savings - 1561	\$ 170,989	\$ 149,165	\$ 149,280	\$ 149,295	\$ 189,313	\$ 115,246
TOTAL ALL ACCOUNTS	\$ 402,695	\$ 335,753	\$ 315,907	\$ 341,352	\$ 349,005	\$ 299,008

Capital savings for new harvester, paid out
\$119,300 (50%) downpayment already

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Camp Lake-Center Lake Rehabilitation District 2024 Budget Summary

Prepared By: Charles Walker
7/17/2023

	2022 Budget	2022 Actuals YTD	2023 Budget	2023 Actuals YTD (as of 7/17/2023)	PROPOSED 2024 Budget
REVENUES	(TAX CHANGE FROM 2021 4.26%		(TAX CHANGE FROM 2022) 6.12%		(TAX CHANGE FROM 2023 -5.77%
PERCENTAGE CHANGE FROM PREVIOUS YEAR					
TAXES					
General Property Tax	\$ 245,000.00	\$ 245,000.00	\$ 260,000.00	\$ 189,388.31	\$ 245,000.00
INTERGOVERNMENTAL	\$ -	\$ 5,302.50	\$ -	\$ 8,957.54	\$ 59,650.00
MISCELLANEOUS REVENUES	\$ 57,866.91	\$ 57,438.60	\$ 13,272.58	\$ 13,272.58	\$ 9,820.45
TOTAL REVENUES	\$ 302,866.91	\$ 307,741.10	\$ 273,272.58	\$ 211,618.43	\$ 314,470.45
EXPENDITURES					
GENERAL GOVERNMENT	\$ 46,550.00	\$ 38,234.96	\$ 48,550.00	\$ 18,328.51	\$ 53,135.00
CONSERVATION AND DEVELOPMENT	\$ 239,425.00	\$ 195,785.69	\$ 214,675.00	\$ 89,084.22	\$ 232,910.00
CAPITAL OUTLAY	\$ 40,000.00	\$ 48,700.00	\$ 45,000.00	\$ 133,050.00	\$ 119,300.00
DEBT SERVICE/HOLDOVER	\$ -	\$ 16,000.00	\$ -	\$ -	\$ -
TOTAL BUDGETED EXPENDITURES	\$ 325,975.00	\$ 298,720.65	\$ 308,225.00	\$ 240,462.73	\$ 405,345.00
TOTAL ACCOUNT BALANCES - JANUARY 1		\$ 341,351.93		\$ 349,005.47	
TOTAL ACCOUNT BALANCES - DECEMBER 31		\$ 349,005.47		\$ 307,357.74	
				YTD	

Date 8/20/2023

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Projections for 2023 & 2024

\$299,008 Total cash assets as of 8/14/2023

\$70,612 Revenue still due

\$147,463 Expected additional expenditures from 8/14/2023 - 12/31/2023

\$222,157 ESTIMATED Total expected year ending 2023 cash assets including lapsable & reserve funds

\$100,000 CPA recommended reserve operating funds year over year

\$115,246 Capital savings for new harvester final payment in 2024

\$6,911 ESTIMATED Total year ending 2023 operating funds

The lake weeds have been much less this year than past years, so harvesting operational costs are less as well as herbicide costs, resulting in a positive projected year end operating fund position versus the projected -\$24K loss last year.

\$314,470 2024 Total revenue

\$405,345 2024 Expenses with capital

\$131,283 ESTIMATED Total expected year ending 2024 cash assets including lapsable & reserve funds

\$100,000 Accountant (C&H) recommended reserve funds year over year

\$30,000 2024 Capital savings for new equipment fund (using partial DNR reimbursement)

\$1,283 ESTIMATED Total year ending 2024 operating funds

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Questions for CCLRD

- Where is the \$56,650 in miscellaneous revenue coming from in the 2024 budget?

CCLRD expects to receive the 1st of 2 reimbursement checks from the DNR towards the grant we obtained for the purchase of the new harvester.

- When will CCLRD receive the 2nd reimbursement check from the DNR?

CCLRD expects to receive the 2nd reimbursement check from the DNR for the new harvester most likely in 2025. CCLRD needs to fully pay for the new harvester, then turn in that documentation to the DNR before the DNR issues the reimbursement.

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More questions for CCLRD

- What is the \$30K in the “Capital Savings” fund allocated for?

CCLRD is in discussions with Kenosha County to take over ownership of the Camp Lake dam, and part of that task is to show we are allocating sufficient initial funds to handle inspection and maintenance activities as this process moves forward.

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THANK YOU!